# **NJ PMS - Tax Status Modification Form**



### NJ ASSET MANAGEMENT PRIVATE LIMITED

Registered Office: Block No. 601, 3rd Floor, 'C' Tower, Udhna Udyog Nagar Sangh Commercial Complex, Central Road No.10, Udhna, Surat – 394210, Gujarat Corporate Office: Unit No. 101A, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai – 400051, Maharashtra.

PMS Account N		ormation below legibly in	n English and in CAPITALS)	Date D D M M Y Y Y Y									
First Holder Na			Middle Name	Last Name									
Request you to make the following modification(s) to the aforementioned PMS account in your records.													
Change in Tax Status :													
NRI Non-F	Repatriable (NRO) to ident Individual		riable (NRE) to nt Individual	Resident Individual to NRI Non-Repatriable (NRO)									
Change in Bank	C Details *:												
Bank Name													
Bank A/c No.													
A/c Type:	A/c Type: Savings Current NRE NRO FCNR Others												
MICR *All above-mentione	d details are mandatory		City	Pin/Zip Code									
Change in Addi	tional Details (If Applicat	ole):											
Details	Sole/First Holde	r	Second Holder	Third Holder									
Annual average Income of last 3 FYs (Please tick { })</th <th>Upto Rs. 1,00,000  Rs. 1,00,001 to 5,00,000  Rs. 5,00,001 to 10,00,00  Rs. 10,00,001 to 25,00,0  Rs. 25,00,001 to 1,00,00  More than Rs. 1,00,00,0</th> <th>0</th> <th>Rs. 1,00,000 ,00,001 to 5,00,000 ,00,001 to 10,00,000 0,00,001 to 25,00,000 5,00,001 to 1,00,00,000 than Rs. 1,00,00,000</th> <th>☐ Upto Rs. 1,00,000 ☐ Rs. 1,00,001 to 5,00,000 ☐ Rs. 5,00,001 to 10,00,000 ☐ Rs. 10,00,001 to 25,00,000 ☐ Rs. 25,00,001 to 1,00,00,000 ☐ More than Rs. 1,00,00,000</th>	Upto Rs. 1,00,000  Rs. 1,00,001 to 5,00,000  Rs. 5,00,001 to 10,00,00  Rs. 10,00,001 to 25,00,0  Rs. 25,00,001 to 1,00,00  More than Rs. 1,00,00,0	0	Rs. 1,00,000 ,00,001 to 5,00,000 ,00,001 to 10,00,000 0,00,001 to 25,00,000 5,00,001 to 1,00,00,000 than Rs. 1,00,00,000	☐ Upto Rs. 1,00,000 ☐ Rs. 1,00,001 to 5,00,000 ☐ Rs. 5,00,001 to 10,00,000 ☐ Rs. 10,00,001 to 25,00,000 ☐ Rs. 25,00,001 to 1,00,00,000 ☐ More than Rs. 1,00,00,000									
Net Worth (*Should not be older than 1 year)	RsAs on DDMMYYYY	Rs. As on		Rs. As on DDMMYYYY									
Occupation (Please tick { })</th <th>Private / Public Sector Govt. Service Business Professional Agriculture Retired Housewife Student Others (Specify)</th> <th>Govt Busin Profe Agric Retir Hous</th> <th>essional culture ed sewife</th> <th>☐ Private / Public Sector ☐ Govt. Service ☐ Business ☐ Professional ☐ Agriculture ☐ Retired ☐ Housewife ☐ Student ☐ Others (Specify)</th>	Private / Public Sector Govt. Service Business Professional Agriculture Retired Housewife Student Others (Specify)	Govt Busin Profe Agric Retir Hous	essional culture ed sewife	☐ Private / Public Sector ☐ Govt. Service ☐ Business ☐ Professional ☐ Agriculture ☐ Retired ☐ Housewife ☐ Student ☐ Others (Specify)									
Mobile Number													
Mobile Number pertains to (Please tick { })</th <th>Self Spouse Dependent Parents Dependent Children</th> <th>  — ·</th> <th>ise endent Parents endent Children</th> <th>Self Spouse Dependent Parents Dependent Children</th>	Self Spouse Dependent Parents Dependent Children	— ·	ise endent Parents endent Children	Self Spouse Dependent Parents Dependent Children									
Primary Email													
Email Id pertains to (Please tick { })</th <th>Self Spouse Dependent Parents Dependent Children</th> <th>  - '</th> <th>ise endent Parents endent Children</th> <th>Self Spouse Dependent Parents Dependent Children</th>	Self Spouse Dependent Parents Dependent Children	- '	ise endent Parents endent Children	Self Spouse Dependent Parents Dependent Children									

#### **Important Notes:**

- 1. As part of the Tax status change request will be construed as a switch request from the existing portfolios of NRI investors to the portfolio offering available for RI Investors and vice versa.
- 2. In case of NRI to RI, as a part of bank account closure process, the balance available in NRE/NRO bank will be transferred to investor's registered bank account and shall be treated as partial redemption in investor's PMS account.\*

#### Instructions:

- 1. \*In case of partial redemption, minimum regulatory threshold (currently of INR 50 Lacs) to be ensured.
- 2. Tax status change is applicable only for the first holder of the PMS account.
- 3. It is recommended to update tax status in KRA KYC/CKYC records before initiating the tax status change process with the Portfolio Manager i.e. NJ Asset Management Private Limited.
- 4. Signed by all the PMS account holders is mandatory.
- 5. Investors are requested to use the same pen(ink) for form filling and signatures across the document(s).
- 6. For RI to NRI cases,
  - > During the Tax status change process, any transaction including rebalancing will be suspended.
  - > Currently, only Bluechip and Multicap Investment Approach is eligible for investment by NRI investors. Accordingly, existing investor of the specified "Investment Approach" may follow the process as stated below for tax status change from RI to NRI
    - Bluechip and Multicap Investment Approach: Tax status change can be processed upon request subject to requisite documents
    - Other than Bluechip and Multicap Investment Approach: Before processing tax status change, the existing holding is required to be switched to Bluechip or Multicap Investment Approach.

Sole/First Applicant/ Authorised Signatory	Second Applicant/ Authorised Signatory	Third Applicant/ Authorised Signatory

## **Document Checklist**

Sr No.	Particulars	NRI to RI	RI to NRI
1	NJ PMS Checklist		
1.1	NJ PMS Tax Status Modification Form	✓	<b>✓</b>
1.2	Bank Proof: Cancelled cheque leaf with name and bank account number pre printed OR copy of bank statement / Photocopy of Bank Passbook with current entries (not older than 3 months) with self attestation	<b>V</b>	<b>V</b>
1.3	FATCA Declaration	✓	✓
2	Broker/DP Checklist		
2.1	Account modification request form	<b>√</b>	<b>√</b>
2.2	FEMA Declaration	NA	<b>✓</b>
2.3	NRI to RI Declaration (Only for NRE Type)	✓	NA
2.4	CP Code Deactivation Letter	✓	NA
2.5	NRI Declaration for Address (If PO Box Number is mentioned in the address)	NA	<b>√</b>
2.6	KYC modification request along with supporting, if Tax status modification is pending in KYC records	✓	<b>✓</b>
3	Custodian & Bank Checklist		
3.1	Set of documents for Custodian & Bank account closure	✓	NA
3.2	Set of documents for Custodian and Bank account opening document	NA	<b>√</b>



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