PMS INVESTMENT APPROACH SWITCH CUM STP REGISTRATION FORM - For Direct Clients

NJ ASSET MANAGEMENT PRIVATE LIMITED
(Formerly known as NJ Advisory Services Private Limited)

Registered Office: Block No.901, 6th Floor, 'B' Tower, Udhna Udyog Nagar Sangh Commercial Complex, Central Road No.10,Udhna, Surat – 394210, Gujarat
Corporate Office: Unit No. 101A, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai – 400051, Maharashtra.

Date | D | D | M | M | Y | Y | Y | Y

I/We the undersigned, hold PMS Account No. ☐☐☐☐☐☐ with your Company.

1)

Transaction Type*	Out Investment Approach	Amount	In Investment Approach
☐ Switch			
☐ STP	Liquid		

2)

Transaction Type*	Out Investment Approach	Amount	In Investment Approach
☐ Switch			
☐ STP	Liquid		

3)

Transaction Type*	Out Investment Approach	Amount	In Investment Approach
☐ Switch			
☐ STP	Liquid		

4)

Transaction Type*	Out Investment Approach	Amount	In Investment Approach
☐ Switch			
☐ STP	Liquid		

5)

Transaction Type*	Out Investment Approach	Amount	In Investment Approach
☐ Switch			
☐ STP	Liquid		

* Kindly tick relevant or both Transaction Type (Whichever is applicable)

Notes:

1. This form can be used in case of Switch Transaction and / or Switch + STP Registration Both.

2. In case of Switch option not ticked, but amount mentioned against Switch, same will be considered for Switch transaction.

3. In case of STP option not ticked, but amount mentioned against STP, same will be considered for STP registration.

4. Switch Transaction will be processed subject to Minimum Investment Amount Criteria is getting fulfilled.

Name: _____

x   01/05

Sole/First Applicant/ Authorised Signatory

Name: _____

x

Second Applicant/ Authorised Signatory

Name: _____

x

Third Applicant/ Authorised Signatory

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STP SPECIFIC TERMS & CONDITIONS

1. These Terms and Conditions shall govern the Systematic Transfer Plan (STP) registration and cancellation with NJ Asset Management Private Limited ("Portfolio Manager"). Wherein a Systematic Transfer Plan shall mean the facility provided to the existing Client of the Portfolio Manager who has invested in the Liquid Investment Approach.

2. The STP will be registered pursuant to the details given in the PMS STP Registration/Cancellation Form ("STP Registration Form" or "Form"). An incomplete form or Form with incorrect information will be subject to rejection by the Portfolio Manager at its sole discretion.

3. Portfolio Manager reserves the right to reject any application without assigning any reason thereof.

4. Any correction / modification in the Form should be counter signed by the Client.

5. The Client submitting the STP Registration Form to the Portfolio Manager shall at all times abide by these Terms and Conditions.

6. Client can register for STP from the "Liquid" Investment Approach only & the option/plan of In and Out Investment Approach has to be same.

7. STP In Investment Approach can be only those where clients already have existing investments. STP investment in the new Investment Approach or new option/plan where the Client does not have investment shall be rejected.

8. In case the client wants to do STP in a new Investment Approach where the client is not an investor, the client needs to provide either Switch with STP registration request form or Additional Corpus Request Form for the new Investment Approach along with the STP Registration Form.

9. In case the client does not select either of the options for STP registration or STP cancellation, the default option will be considered as STP registration.

10. The STP In transaction will be processed on the STP installment date, however, in case the STP installment falls on non-business day, the immediate next business day would be taken as the date of STP installment.

11. STP shall commence from 1st working day of the immediate next month, if the request is received on or before 20th day of the month at Registered office of the Portfolio Manager. For eg. If the STP Registration Form is received on or before 20th January, STP will be registered and processed with a start date 1st February. However, if the Form is received after 20th January the same will be eligible for the first installment on 1st March.

12. STP will be processed till the balance amount in STP Out Investment Approach becomes NIL. Accordingly, the last installment amount may vary from the installment amount mentioned by the client in the application form. Moreover, the STP will be terminated after processing the last installment. To restart the STP, the client is required to provide a fresh STP Registration Form.

13. In case of the last installment of STP, the STP In transaction will be processed after deducting outstanding fees and charges.

14. In case the Client wants to cancel the existing STP, the Client can provide the name of STP In Investment Approach and amount in this Form for processing the cancellation. If there are multiple STPs found of the same combination, any one STP will be canceled.

15. If the STP cancellation request is received on or before 20th day of the month at Registered office of the Portfolio Manager, the STP will be canceled in the same month or if the request is received after 20th day of the month the STP will be canceled after processing of the installment of the next month. For eg. If the STP cancellation request is received on or before 20th January, STP will be canceled in the same month i.e. January and no future installment will be processed. If the form is received after 20th January, STP will be canceled after processing of STP installment dated 1st February.

16. The minimum amount criteria is applicable per STP. So, if a client submits 2 STP registration request in single Form, the minimum amount criteria will be applicable separately for each STP and not in total. For eg. If the minimum amount is Rs. 50,000 and client wish to register 2 STPs, client can submit single request Form mentioning 2 STPs details however the minimum amount criteria will be applicable per STP and minimum STP amount cannot be split between two STPs.

17. If multiple STPs are registered and the balance amount in the STP Out Investment Approach is not sufficient to process all the STP installments, the allocation to STP In Investment Approach will be made on random basis. For eg. If a client is having 2 STPs worth Rs. 50,000/- each and the value of STP Out Investment Approach on STP out transaction day is Rs. 75,000/- then any one STP In transaction will be processed with Rs. 50,000/- and the balance amount after deducting fees & charges will be invested in another Investment Approach.

18. The STP is a transfer facility offered by the Portfolio Manager, accordingly there will be two separate transactions of redemption and purchase from STP Out and STP In Investment Approach respectively. Hence, even if the out and in transactions are in the same mutual fund it will not be processed as a Switch transaction of Mutual fund but two separate redemption and purchase transactions will be processed.

19. The STP installment will be processed irrespective of whether the underlying asset is subject to exit fees /exit load or not.

20. The STP In transaction amount may vary from the installment amount and any residual balance will remain as cash balance of the client.

21. The redemption transaction from the STP Out Investment Approach will be processed in 3 to 5 working days prior to the STP installment date. The timeline to process redemption transactions may change so as to receive the funds prior to the STP installment day.

22. If the Transaction(s) are delayed / not processed due to any reason including delay / non realization of the funds to the Portfolio Manager from Exchange, then in no circumstances, the Portfolio Manager shall be held liable or responsible to Client or any third party, whatsoever.

23. If the transaction(s) are delayed / not processed due to any reason on the STP due date, no back dated impact will be given in any circumstances whatsoever.

24. The Portfolio Manager reserves all the rights to change these terms and conditions from time to time.

25. Any dispute shall be subject to jurisdiction of Courts at Surat only and shall be dealt in a manner provided in the PMS Agreement entered between the client and the Portfolio Manager.

26. All the terms and conditions of the respective Investment Approach as per the fee structure would be applicable.

27. Please refer the Disclosure Document, fee structure and product information for risk factors, charges and other information.

x 02/05	x	x
Sole/First Applicant/ Authorised Signatory	Second Applicant/ Authorised Signatory	Third Applicant/ Authorised Signatory

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Fees & Charges (Schedule C) - For Direct Clients

The fees and other charges levied on the Balanced Advantage Portfolio (BAP), Dynamic Stock Allocation Portfolio – Aggressive (DSAP – Aggressive), Dynamic ETF Allocation Portfolio – Aggressive (DEAP – Aggressive), Freedom Portfolio (FP), Freedom ETF Portfolio (FREEDOM ETF), Multi Cap Portfolio (MULTICAP), Bluechip Portfolio (BLUECHIP), Liquid Portfolio (LIQUID), Dynamic Stock Allocation Portfolio – Conservative (DSAP – Conservative), Dynamic ETF Allocation Portfolio – Conservative (DEAP – Conservative), Non-Discretionary Equity Schemes Portfolio (NDEP), Non-DiscretionaryHybrid Schemes Portfolio (NDHP), Non-Discretionary Low Risk Schemes Portfolio (NDLP) are as Stated below:
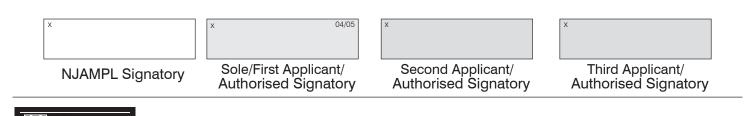
Investment Approaches	Annual Portfolio Management Fees (exclusive of GST) payable on the average daily portfolio value. The billing will be on a calendar monthly basis.	Other Charges			
		Exit Fees	Auditor's Fee	Transaction Charges/ Depository Charges/ Brokerage	GST, Security Transaction Tax & Other Statutory levies
BAP	Upto 1.0 %	Upto 1% of withdrawal amount, if the portfolio is withdrawn within one year from the date of corpus infusion.	Upto. 1200/- p.a. per account	As Applicable at Actuals	
FP					
DEAP - Aggressive					
Freedom ETF					
DSAP - Aggressive	Upto 1.5 %				
Bluechip					
Multicap					
DSAP - Conservative	Upto 0.8 %				
DEAP - Conservative	Upto 0.60 %				
NDEP	Upto 0.20%				
NDHP					
NDLP					
Liquid	Upto 0.2 %	NIL			

(Please refer to Illustrations on the Fees and Charges)

Any other incidental or out of pocket expenses incurred on behalf of Client under this PMS Agreement shall be Charged on actual. The Fees and other Charges are subject to revision from time to time with the consent of the Client.

Terms & Conditions:

1. The above mentioned slabs will be applicable based on Net Investment value of respective Investment Approaches. For e.g. If Net Investment Value is Rs. 5 crore in a particular Investment Approach & current value of that Investment Approach is Rs. 6 crore, then fees slab for Rs. 5 Crore will be applicable

2) The Portfolio Manager has the discretion to sell securities held in the Client's accounts for the recovery of any of the fees charged to the Client's account.

3) The client agrees that in case of any change in Investment Approach, the client is not required to provide Schedule C again so long as the applicable fees in respect of the new Investment Approach do not exceed the mutually agreed Fees as specifically mentioned in the Schedule C.

I/We have read, understood and accept the fee structure mentioned above. (Handwritten by Client)

x	x 04/05	x	x
NJAMPL Signatory	Sole/First Applicant/ Authorised Signatory	Second Applicant/ Authorised Signatory	Third Applicant/ Authorised Signatory

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Illustration on Fees and Charges

The example given hereunder is to enable the Client to understand the fees / expense structure. The amount of fees / expenses in the below example are purely hypothetical and the actual fees / expenses charged to the Client would be as specified in the Fees & Charges (Schedule C) overleaf which is part of the Portfolio Management Services Agreement.

1	Size of sample portfolio: Rs. 50, 00,000/- (Rupees Fifty Lacs only)
2	Period: 1 year
3	Hurdle Rate: Not Applicable
4	Other Expenses (DP charges/ custodian charges / other similar charges): Weighted Average of such charges (as a percentage of assets under management) levied in the past year/ in case of new portfolio managers indicative charges as a percentage of assets under management – Assumed @ 0.50%
5	Management fee: – 2.5% p.a charged on the average of the opening and closing asset under management.
6	Performance fee: – Nil
7	Exit Fees – 1% in case the funds are withdrawn prior to completion of 1 year from the date of infusion.
8	It has been assumed that the Client has opened the account for a period of One year. i.e., From 1st April to 31st March.

Portfolio Performance

	Particulars	Gain of 20%	Loss of 20%	No Change
	Corpus Contribution	50,00,000	50,00,000	50,00,000
	Assets under management	**50,00,000**	**50,00,000**	**50,00,000**
a	Less: Brokerage (assumed @ 0.5%)	25,000	25,000	25,000
	Assets under management after Brokerage	**49,75,000**	**49,75,000**	**49,75,000**
	Add/Less: Profits/Losses on investment during the year (@ 20% or @0% as applicable) on assets under management	59,70,000	39,80,000	49,75,000
b	Less: Operating Expenses (assumed @ 0.5%)	27,363	22,388	24,875
	Gross Value of the Portfolio after Brokerage and Operating Expenses	**59,42,638**	**39,57,613**	**49,50,125**
c	Less: Management Fees (2.5% of Asset under Management)	1,36,470	1,11,658	1,24,064
	Portfolio Value after Management Fees	**58,06,167**	**38,45,955**	**48,26,061**
d	Less: Exit Fees (1%)	58,062	38,460	48,261
	Net value of the Portfolio at the end of the year	**57,48,105**	**38,07,495**	**47,77,800**
	Total charges during the year (a+b+c+d)	2,46,895	1,97,505	2,22,200
	% change over Corpus contributed	**14.96**	**-23.85**	**-4.44**

NOTE:
1. In the above illustration, Management Fees and Operating Expenses have been calculated on the average of the Corpus contribution and the gross value of the portfolio as on 31st March.
2. Operating Expenses are charged on actuals.
3. Management Fees shall be deducted on Monthly basis.
4. Exit Fees shall be charged on every outflow of corpus.
5. Other levies in the form of Statutory Charges like transaction charges, STT, GST & Stamp Duty etc. will be charged on actuals.

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