

## Fees & Charges (Schedule C)

The fees and other charges levied are as stated below:

Ref No./ PMS Account Code

Investment Approaches [IA(s)]	Annual Portfolio Management Fees (exclusive of GST) payable on the daily portfolio value. The billing will be on a calendar monthly basis.		Exit Fees
<b>DISCRETIONARY IA(s)</b>			
Balance Advantage Portfolio	< 2 Cr: Upto 1.00%	≥20 Cr to <30 Cr: Upto 0.30%	Upto 1% of withdrawal amount, if the portfolio is withdrawn within one year from the date of corpus infusion
Freedom Portfolio	≥2 Cr to <10 Cr: Upto 0.50%	≥30 Cr: Upto 0.25%	
	≥ 10 Cr to <20 Cr: Upto 0.40%		
Freedom ETF Portfolio	< 2 Cr: Upto 1.00%	≥20 Cr to <30 Cr: Upto 0.25%	
	≥2 Cr to <10 Cr: Upto 0.50%	≥30 Cr: Upto 0.20%	
	≥ 10 Cr to <20 Cr: Upto 0.30%		
Bluechip Portfolio	< 2 Cr: Upto 2.50%	≥20 Cr to <30 Cr: Upto 1.00%	
Multi Cap Portfolio	≥2 Cr to <5 Cr: Upto 2.00%	≥30 Cr to <50 Cr: Upto 0.80%	
	≥5 Cr to <10 Cr: Upto 1.50%	≥ 50 Cr: Upto 0.70%	
	≥ 10 Cr to <20 Cr: Upto 1.20%		
Liquid Portfolio	<30 Cr: Upto 0.20%	≥30 Cr: Upto 0.15%	NIL
<b>NON-DISCRETIONARY IA(s)</b>			
Non-Discretionary Low Risk Schemes Portfolio	<30 Cr: Upto 0.20%	≥30 Cr: Upto 0.15%	NIL
All Non-Discretionary Portfolios except Non-Discretionary Low Risk Schemes Portfolio	< 2 Cr: Upto 1.00%	≥20 Cr to <30 Cr: Upto 0.30%	NIL
	≥2 Cr to <10 Cr: Upto 0.50%	≥30 Cr: Upto 0.25%	
	≥ 10 Cr to <20 Cr: Upto 0.40%		
Transaction Charges/ Depository Charges/ Brokerage GST, Security Transaction Tax & Other Statutory levies	As Applicable at Actuals	<b>Auditor's Fee</b> Upto 1200/- p.a per account.	

Any other incidental or out of pocket expenses incurred on behalf of investor under this PMS Agreement shall be charged on actual. The Fees and other Charges are subject to revision from time to time with the consent of the investor.

### Terms & Conditions:

- 1) The fee slabs will be applicable based on the total corpus across all portfolios at the client code level.
- 2) The Portfolio Manager has the discretion to sell securities held in the investor's accounts for the recovery of any of the fees charged to the investor's account.
- 3) The investor agrees that in case of any change in Investment Approach, the investor is not required to provide Schedule C again so long as the applicable fees in respect of the new Investment Approach do not exceed the mutually agreed Fees as specifically mentioned in the Schedule C.

I/We have read, understood and accept the fee structure mentioned above. (To be Handwritten by Investor in the space provided below)

Sole/First Applicant/ Authorised Signatory

Second Applicant/ Authorised Signatory

Third Applicant/ Authorised Signatory

Note: Investors are requested to use same pen(ink) for form filling and signatures across the documents.

**FOR OFFICE USE ONLY** Signature of NJAMPL Authorised person

## Illustration on Fees and Charges

The example given here under is to enable the Investor to understand the fees / expense structure. The amount of fees / expenses in the below example are purely hypothetical and the actual fees / expenses charged to the Investor would be as specified in the Fees & Charges (Schedule C) overleaf which is part of the Portfolio Management Services Agreement.

Assumptions		
Capital Contribution	a	Rs. 50,00,000/- (Rupees Fifty Lacs only)
Management Fee (%age per annum)	b	2.50%
Other Expenses	c	0.50%
Brokerage and Transaction cost	d	0.20%
It is assumed that the Investor has opened the account for a period of One year. i.e., From 1st April to 31st March		

Fixed Fee Illustration			Scenario 1	Scenario 2	Scenario 3
			Gain of 20%	Loss of -20%	No Change 0%
Capital Contributed / Assets under Management	i	$i = a$	50,00,000	50,00,000	50,00,000
Gain / (Loss) on Investment based on the Scenario	ii	$ii = i * \text{Scenario}$	10,00,000	-10,00,000	0
Gross Value of the Portfolio at the end of the year	iii	$iii = i + ii$	60,00,000	40,00,000	50,00,000
Average assets under management	iv	$iv = (i + iii) / 2$	55,00,000	45,00,000	50,00,000
Other Expense	v	$v = iv \times c$	-27,500	-22,500	-25,000
Brokerage and Transaction cost	vi	$vi = (iv \times d)$	-11,000	-9,000	-10,000
Management Fees	vii	$vii = (iv + v + vi) \times b$	-1,36,537.5	-1,11,712.5	-1,24,125
Total charges during the year	viii	$viii = v + vi + vii$	-1,75,037.5	-1,43,212.5	-1,59,125
Net value of the Portfolio at the end of the year	ix	$ix = iii + viii$	58,24,962.5	38,56,787.5	48,40,875
% Portfolio Return	x	$x = ((ix - i) / i) \%$	16.50%	-22.86%	-3.18%

### NOTES:

1	In the above illustration, Management Fees and Operating Expenses have been calculated on the average of the Corpus contribution and the gross value of the portfolio as on 31st March.
2	NJ PMS may charge Management Fee on the closing portfolio value or in any other manner as defined in the PMS agreement.
3	Brokerage and transaction cost for the illustration purpose is charged on the Average AUM. However, Brokerage and Transaction cost are charged to investor at actuals.
4	Other Expenses in the form of Statutory Charges like transaction charges, STT, GST & Stamp Duty etc. will be charged on actuals.
5	Management Fees shall be deducted on Monthly basis. However, In the illustration, Management fee is assumed to be charged annually.
6	All Fees and charges are subject to GST.
7	NJAMPL charges only a fixed fee, with no performance-based fees or hurdle rate.
8	Exit Fees upto 1% shall be charged on every outflow of corpus.
9	Operating Expenses are charged on actuals.

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Third Applicant/ Authorised Signatory